SECTION V BUDGET

(A) <u>Initial</u> Budget

Within sixty days after the initial committee is organized, it shall prepare a reasonably detailed operating and maintenance budget covering expenses, if any, for the balance of the then calendar year. Copies of such proposed budget shall be submitted to the chairman of the finance or advisory committee, if any, of each member municipality and to the chairman of the board of selectmen of each member town, and to the president of the city council of Fall River, for their consideration. A budget shall be adopted not earlier than fourteen days but within thirty days after the proposed budget has been so submitted. amount of the said budget shall be apportioned between the member municipalities according to the provisions of Section IV herein. The regional district treasurer shall certify to the treasurer of each member municipality its respective share of said budget. The sums thus certified shall be payable forthwith by each member municipality to the regional district Committee but only from funds which may be or may have been appropriated by each member municipality for such purpose.

SECTION V BUDGET

(B) Tentative Maintenance and Operating Budget

Thereafter, on or before November 15, the regional district committee shall annually prepare a tentative maintenance and operating budget for the ensuing calendar year, including therein provisions for any installment of principal or interest to become due in such year on any bonds or other evidences of indebtedness of the District and any other capital costs to be apportioned to the member municipalities in such year. The said budget shall be in reasonable detail, including the amounts payable under the following classification of expenses and such other classifications as may be necessary:

- General Control l.,
- 2. Expenses of Instruction
- Operation of Plant
- Maintenance of Plant
- 4. 5. 6. Auxiliary Agencies
- Outlay
- Debt Service
- Cost of Transportation
- Special Charges

Copies of such tentative budget shall be mailed to the chairman of the finance or advisory committee, if any, of each member town and to the chairman of the board of selectmen of each member town, and to the president of the city council of Fall River, on or before November 20.

(C) Final Maintenance and Operating Budget

The regional district committee shall on or before December 1 in each year adopt an annual maintenance and operating budget for the ensuing calendar year, said budget to include debt and interest charges and any other current capital costs as separate items, and shall apportion the amounts necessary to be raised in order to meet the said budget in accordance with the provisions of subsections IV (D) and IV (E). The amounts so apportioned for each member municipality shall, prior to December 31 of each year preceding the calendar year to which said budget relates, be certified by the regional district treasurer to the treasurers of the member municipalities, and each member municipality shall appropriate the amounts so certified to it.

SECTION VI TRANSPORTATION

School transportation shall be provided by the regional school district and the costs thereof shall be apportioned to the member municipalities as an operating cost.

SECTION VII AMENDMENTS

(A) Limitation

This agreement may be amended from time to time in the manner hereinafter provided, but no such amendment shall be made which shall substantially impair the rights of the holders of any bonds or notes or other evidences of indebtedness of the District then outstanding, or the rights of the District to procure the means for payment thereof, provided that nothing in this section shall prevent the admission of a new town or towns to the District and the reapportionment accordingly of capital cost of the District represented by bonds or notes of the District then outstanding and of interest thereon.

(B) Procedure

Any proposal for amendment, except a proposal for amendment providing for the withdrawal of a member municipality (which shall be acted upon as provided in Section IX), may be initiated by a twothirds vote of all the members of the regional district committee or by a petition signed by 10% of the registered voters of any one of the member municipalities. In the latter case, said petition shall contain at the end thereof a certification by the town or city clerk of such member municipality. as to the number of registered voters in said municipality according to the most recent voting list and the number of signatures on the petition which appear to be the names of registered voters of said municipality and said petition shall be presented to the secretary of the regional district committee. In either case, the secretary of the regional district committee shall mail or deliver a notice in writing to the board of selectmen of each of the member towns and to the city council of Fall River that a proposal to amend this agreement has been made and shall enclose a copy of such proposal (without the signatures in the case of a proposal by petition). The selectmen of each member town

SECTION VII AMENDMENTS

(B) Procedure - (Contid)

shall include in the warrant for the next annual or a special town meeting called for the purpose an article stating the proposal or the substance thereof. Such amendment shall take effect upon its acceptance by all of the member municipalities, acceptance by each town to be by a majority vote at a town meeting as aforesaid and acceptance by the City of Fall River to be by a majority vote of its city council.

SECTION VIII ADMISSION OF ADDITIONAL TOWNS TO THE DISTRICT

By an amendment of this agreement adopted under and in accordance with Section VII above, any other town or towns may be admitted to the regional school district upon adoption as therein provided of such amendment and upon acceptance by the town or towns seeking admission of the agreement as so amended and also upon compliance with such provisions of law as may be applicable and such terms as may be set forth in such an amendment.

(A) Limitations

The withdrawal of a member municipality from the Regional School District may be effected by an amendment to this agreement in the manner hereinafter provided by this section. Any member municipality seeking to withdraw shall, by vote at an annual or special town meeting in the case of a town or by vote of the city council in the case of the City of Fall River, request the regional district committee to draw up an amendment to this agreement setting forth the terms by which such municipality may withdraw from the regional school district, provided (1) that the municipality seeking to withdraw shall remain liable for any unpaid operating costs which have been certified by the regional school district treasurer to the treasurer of the withdrawing municipality, including the full amount so certified for the year in which such withdrawal takes effect and (2) that the said municipality shall remain liable to the regional school district for its share of the indebtedness of the regional school district outstanding at the time of such withdrawal, and for interest thereon, to the same extent and in the same manner as though the municipality had not withdrawn from the regional school district.

(B) Procedure

The clerk of the municipality seeking to withdraw shall notify the regional district committee in writing that such municipality has voted to request the regional district committee to draw up an amendment to the agreement (enclosing a certified copy of such vote). Thereupon, the regional district committee shall draw up an amendment to the agreement setting forth such terms of withdrawal as it deems advisable, subject to the limitation contained in subsection VII (A). The secretary of the regional district committee shall mail or deliver a notice in writing to the board of selectmen of each member town and to the city council of the City of Fall River that the regional district committee has drawn up an amendment to the agreement providing for the withdrawal of a member municipality (enclosing a copy of such amendment). The selectmen of each member town shall include in the warrant for the next annual or a special town meeting called for the purpose an article stating the amendment or the substance thereof. Such amendment shall take effect upon its acceptance by all of the member municipalities, acceptance by each town to be by a majority vote at a town meeting as aforesaid and acceptance by the City of Fall River to be by a majority vote of its city council,

SECTION IX WITHDRAWAL

(C) Cessation of Terms of Office of Withdrawing Municipality's Members

Upon the effective date of withdrawal the terms of office of all members serving on the regional district school committee from the withdrawing municipality shall terminate and the total membership of the regional district committee shall be decreased accordingly.

SECTION IX WITHDRAWAL

(D) Payments of Certain Capital Costs
Made by a Withdrawing Municipality

Money received by the regional school district from the withdrawing municipality for payment of funded indebtedness or interest thereon shall be used only for such purpose and until so used shall be deposited in trust in the name of the regional school district with a Massachusetts bank or trust company having a combined capital and surplus of not less than \$5,000,000.

SECTION IX WITHDRAWAL

(E) Apportionment of Costs After Withdrawals

of any future installment of principal and interest on obligations outstanding on the effective date of its withdrawal shall be fixed at the percentage prevailing for such municipality at the last annual apportionment made next prior to the effective date of the withdrawal. The remainder of any such installment after substracting the shares of any municipality or municipalities which have withdrawn shall be apportioned to the remaining member municipalities in the manner provided in subsection IV D or as may be otherwise provided in the agreement providing for such withdrawal.

SECTION X INCURRING OF DEBT

Not later than seven days after the date on which the regional district committee authorizes the incurring of debt, other than temporary debt in anticipation of revenue to be received from member municipalities, written notice of the date of said authorization, the amount authorized, and the general purpose or purposes for authorizing such debt, shall be given to the board of selectmen in each of the member towns and to the city council of the City of Fall River.

SECTION XI ADMISSION OF PUPILS RESIDING OUTSIDE THE DISTRICT

The regional district committee may accept for enrollment in the regional district school pupils from municipalities other than the member municipalities on a tuition basis. Income received by the regional school district from tuition pupils shall be deducted from the total operating costs in the next annual budget to be prepared after the receipt thereof, prior to apportionment under section IV to the member municipalities.

SECTION XII

(A) Employment of Teachers and Extension of Tenure

All teachers in positions to be superseded by the establishment and operation of the regional district school shall be given preferred consideration for similar positions in the regional school to the extent that such positions exist therein. Any such teacher who on the date of his contract of employment with the regional school district is then on tenure shall continue to serve on a tenure basis.

SECTION XII

-(B) Employment of Non-Teaching Employees

All non-teaching employees in positions to be superseded by the establishment and operation of the regional district school shall be given preferred consideration for similar positions in the regional district school to the extent that such positions exist therein. Non-teaching employees of the regional school district shall be eligible to be members of the contributory retirement system of the City of Fall River.

IN WITNESS WHEREOF, this agreement has been executed as of the <u>30th</u> day of <u>July</u> 1963.

GREATER FALL RIVER
REGIONAL SCHOOL DISTRICT PLANNING BOARD

Mm7. Manuning J. Feel River Wendelf B. Sherman, Westfo rust W Olson S Face & Buffington & orners William A. Saw- Tall River Howard & Elevel Westport Mary Cottarrent Fall Rim F. Robert Laing Somewest

Approved by:

The Commonwealth of Massachusetts Department of Education The Commonwealth of Massachusetts Emergency Finance Board

Trace & Brule

AllG 20 1913